

July 2024 (1 GBP)

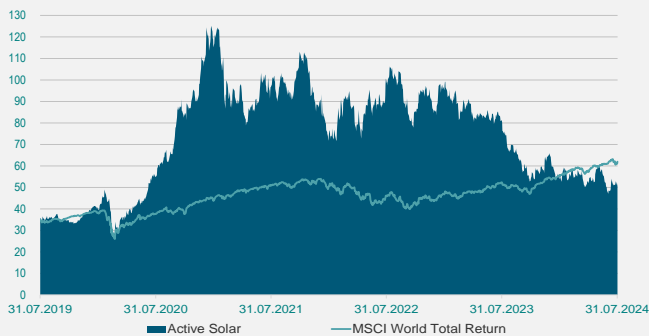
## Active Solar

### Long-only fund in the global solar sector

The fund is invested into listed stocks of companies mainly active in the solar photovoltaic industry. The objective of the fund is to offer investors the best exposure to this sector.

*This document is a marketing material. Investors should read the PRIIPS KID and prospectus prior to investing.*

#### Performance over 5 years



Source: Active Niche Funds

#### Top 10

Enphase Energy Inc	8.08%
First Solar Inc	8.00%
Sunrun Inc	7.52%
Array Technologies Inc	7.39%
SMA Solar Technology AG	5.61%
Hannon Armstrong Sustainable	4.69%
Neoen SA	4.58%
Encavis AG	4.54%
Nextracker Inc	4.54%
Scatec ASA	4.19%

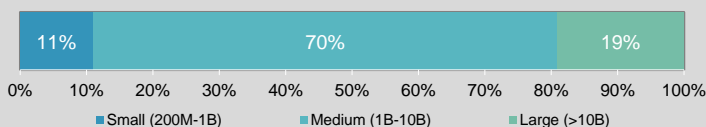
#### Performance history

Year	Jan	Fev	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	-17.7%	2.2%	5.3%	-10.4%	15.9%	-19.3%	7.0%						-21%
2023	13.8%	-7.0%	0.0%	-6.7%	-3.3%	2.9%	-3.6%	-14.3%	-9.5%	-13.8%	5.7%	13.8%	-24%
2022	-14.8%	11.3%	6.5%	-12.6%	11.7%	0.0%	13.9%	-0.3%	-12.8%	-2.3%	12.5%	-10.9%	-4%
2021	6.0%	-9.0%	-9.5%	-4.4%	-3.8%	15.8%	-4.0%	4.6%	-7.6%	21.0%	-10.1%	-11.9%	-17%
2020	2.5%	9.6%	-26.5%	20.6%	8.4%	10.1%	20.1%	20.6%	14.4%	9.9%	13.6%	14.8%	+183%
2019	23.0%	8.5%	-8.7%	6.7%	4.8%	8.2%	2.1%	3.6%	-3.8%	-3.4%	2.5%	11.1%	+65%
2018	3.1%	-2.2%	1.2%	2.7%	0.8%	-16.1%	2.1%	-2.3%	-7.8%	-11.7%	14.7%	-11.9%	-27%
2017	2.5%	7.0%	-4.4%	0.4%	3.1%	5.6%	10.3%	0.4%	2.3%	10.4%	1.2%	3.9%	+51%
2016	-18.9%	-4.3%	0.7%	0.7%	-5.5%	-6.0%	-1.1%	-4.8%	-4.0%	-2.9%	-9.9%	3.8%	-43%
15.09.2008 - 31.12.2015													-69%

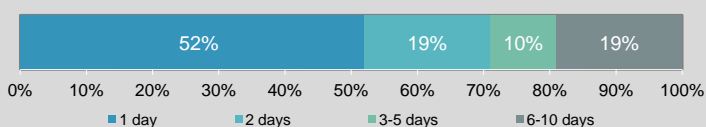
Source: Active Niche Funds / class C USD until July 2021 / 1 GBP as of August 2021

<b>NAV 1 GBP</b>	51.93	<b>Fund manager</b>	Active Niche Funds SA, Switzerland
<b>Assets under management (MGBP)</b>	120	<b>Custodian</b>	UBS Europe SE, Luxembourg Branch
<b>Total monthly inflows / outflows (MGBP)</b>	+0.4/ -2.4	<b>SFDR classification</b>	Article 9 EU 2019/208
<b>Total inflows / outflows over 12 months (MGBP)</b>	+37/ -56	<b>PRIIPS KID</b>	Category 6
<b>Number of holdings</b>	23	<b>Liquidity</b>	Daily, cut-off 4 PM

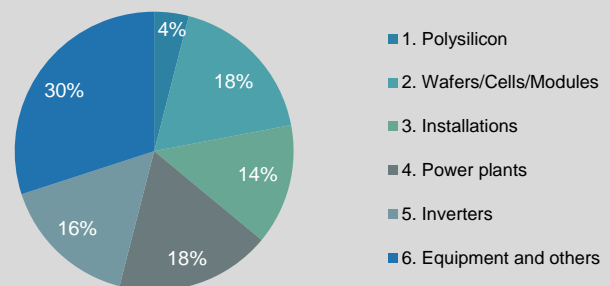
#### Market capitalisations of the companies



#### Liquidity of the stocks with max 20% of volume



#### Split across the photovoltaic value chain



#### Luxembourg Selection Fund - Active Solar

<b>ISIN / valor nr 1 GBP, min. GBP 2 million</b>	LU2341110356 / 111357737	<b>Management fees 1 GBP</b>	0.9% p.a.
<b>ISIN / valor nr X GBP</b>	LU2341110190 / 111357734	<b>Management fees X GBP</b>	1.0% p.a.
<b>Legal structure</b>	Luxembourg SICAV, UCITS	<b>Performance fees</b>	15% over MSCI World Total Return
<b>Management company</b>	UBS Third Party Management Company SA	<b>Subscription / Redemption fee</b>	0%
<b>Administrative agent</b>	Northern Trust Global Services SE, Lux.	<b>Ongoing Charges</b>	1.7%
<b>Prospectus and legal information</b>	www.fundinfo.com	<b>Auditor</b>	PricewaterhouseCoopers, Luxembourg
<b>Registration countries</b>	CH, GB, LU		

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#### Sustainability

Active Solar is classified as article 9 fund under SFDR with an environmental objective.

The subfund's EU taxonomy objective is "climate change mitigation".

Article 9 SFDR: Products that have sustainable investments as an objective and follow good governance practices.

For more information on our ESG Investment Policy and SFDR disclosures: [www.activenf.ch](http://www.activenf.ch)

#### Important Information

Issued by Active Niche Funds S.A. (ANF), Avenue de Rumine 7, 1005 Lausanne, Switzerland. ANF is authorised and regulated by the FINMA.

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All financial investments involve an element of risk. Therefore, the value of your investment will vary and your initial investment amount cannot be guaranteed. The indicated performance data does not take account of the commissions and costs incurred on the issue and redemption of units. Past performance is not an indication or guarantee for future performances.

Investors should understand all characteristics of the Fund's objective before investing and should refer to the prospectus for the funds full list of risks and to the KID PRIIPS document for further cost information.

The Prospectus, the most recent financial reports and the Key Information Documents, which are available in registered jurisdictions in their respective local language can be found at [www.fundinfo.com](http://www.fundinfo.com) on the relevant product pages.

Active Solar Fund is domiciled in Luxembourg. Carnegie Fund Services S.A., 11, rue du Général-Dufour, CH-1204 Geneva, Switzerland, phone: +41 22 705 11 78, [www.carnegie-fund-services.ch](http://www.carnegie-fund-services.ch), is the Swiss Representative of the Fund where legal documents are also available. The Swiss Paying Agent of the Fund is Banque Cantonale de Genève, 17, quai de l'île, CH-1204 Geneva, Switzerland. Current share prices are available on [www.swissfunddata.ch](http://www.swissfunddata.ch). For information on investor rights and how to raise complaints please go to [www.activenf.ch/investor-rights](http://www.activenf.ch/investor-rights).